

JOINT DECLARATION OF METROPOLITAN CHAMBERS OF COMMERCE FROM THE UNITED STATES, MEXICO AND CANADA

We, the undersigned representatives of Metropolitan Cities Chambers of Commerce, agree to the following key facts regarding the North American Free-Trade Agreement (NAFTA):

Whereas: NAFTA has created major economic ties between Canada, the United States and Mexico, helping to quadruple trade between our three nations since its inception, now reaching \$1.5 trillion USD annually.

Whereas: NAFTA has stimulated cross-border investments in the region. Canadian foreign direct investments in the US have risen from less than \$40 billion USD to nearly \$400 billion USD, and Mexican Foreign direct investment holdings in the United States have also increased by a factor of ten over the same period.

Whereas: 14 million jobs in the United States, 2 million jobs in Canada, and 3 million jobs in Mexico are dependent on trade between the three NAFTA member countries. Of the 14 million American jobs, 5 million are directly related to the growth of NAFTA.

Whereas: Value chains have become integrated through NAFTA, and many products cross our borders multiple times while becoming a finished product. For example, 40% of the content of all US imports from Mexico is produced in the United States. This integration severely increases the cost of breaking a free-trade zone in North America, both at the national and firm level.

Whereas: NAFTA has provided consumers in our metropolitan areas and across our three nations with access to more abundant and affordable products and services, including both high-quality manufactured goods and a wide variety of agricultural products throughout the year.

Whereas: Many of the companies that we represent would be adversely affected by a non-renewal of NAFTA, or a substantial departure from NAFTA's core principles.

Thus, on the eve of the 6th round of negotiations for the renewal of NAFTA, we the undersigned:

1. Share a common desire to maintain free trade between the United States, Mexico and Canada.
2. Urge our respective governments to come to an agreement to an updated NAFTA, and to maintain it for the future economic success of all three nations.
3. Will maintain our mobilization in favor of an updated NAFTA, leading to a future trade Agreement.

Therefore, we jointly sign this Declaration,

Montreal, January 22nd, 2018

W. Valden

Jan E. Romy

Q. C.

James

David

Richard

Conrad

Paul (Eugene)

John

Michael

Robert

James Alexander

~~James~~

James

John Adams

Kevin Beaulieu

Pat R.

John

J. Peter

~~John~~

Richard

Ech

~~John~~

Robert

John

James

List of signatories:

Canada

1. Michel Leblanc - Chamber of Commerce of Metropolitan Montreal
2. Janet De Silva - Toronto Region Board of Trade
3. Ian Black - Greater Vancouver Board of Trade
4. Zoe Addigton - Calgary Chamber of Commerce
5. Janet Riopel - Edmonton Chamber of Commerce
6. Loren Remillard - Winnipeg Chamber of Commerce
7. Patrick Sullivan - Halifax Chamber of Commerce
8. Todd Letts - Brompton Board of Trade

United States of America

9. Carlos Valderrama - Los Angeles Area Chamber of Commerce
10. Brad Williams - Detroit Regional Chamber
11. Jonathan Weinhagen - Minneapolis Regional Chamber of Commerce
12. James E. Rooney - Greater Boston Chamber of Commerce
13. Priscilla Camacho - Dallas Regional Chamber
14. Martin McGann - Greater Cleveland Partnership
15. Richard Perez - San Antonio Chamber of Commerce
16. Mark Eagan - Capital Region Chamber
17. Melissa Miller - Kansas City Chamber of Commerce
18. James Alexander - St-Louis Regional Chamber of Commerce

Mexico

19. Humberto Lozano - CANACO Ciudad de México
20. Mario Escobedo Carignan - CANACO Tijuana
21. Jesús Antonio Munoz de Cote Sampiery - CANACO Veracruz
22. Carlos Habacuc Ruiz Uvalle - CANACO Querétaro
23. Jorge Emilio Garza - CANACO Monterrey
24. Juan José Abraham Daguer - CANACO Mérida
25. Javier Cota Arizmendi - CANACO Chihuahua