



**Chambre de commerce
du Montréal métropolitain**
Board of Trade of Metropolitan Montreal

August 23, 2004

Mr. Robert E. Brown
President and CEO
CAE – Montreal
PO Box 1800
Saint-Laurent, Quebec H4L 4X4

Dear Mr. Brown:

We were delighted to learn recently that CAE's head office will be moving to Montreal.

On behalf of the Board of Trade of Metropolitan Montreal, our some 7,000 members, and myself, I would like to congratulate your organization on this decision, acknowledging Montreal's role as the aerospace capital of Canada.

Focussed on the progress and economic success of Greater Montreal businesses, the Board of Trade welcomes this move, which will contribute to the prestige of our metropolis on the international scene.

As always, we are proud to count CAE – one of the jewels of the Montreal economy – among our Major Partners.

Best regards,

Benoit Labonté
President and CEO