



# Business Opportunities in the North Star State

Follow L'Etoile du Nord





# m MINNESOTA





# Montreal and Minneapolis



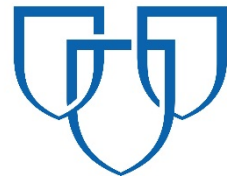


# Businesses Operating in Minnesota

## Domestic Companies



MAYO  
CLINIC



**Medtronic**



## Foreign Companies



THOMSON REUTERS

**BOMBARDIER**

# Canadian Investment in Minnesota

## Canadian companies:

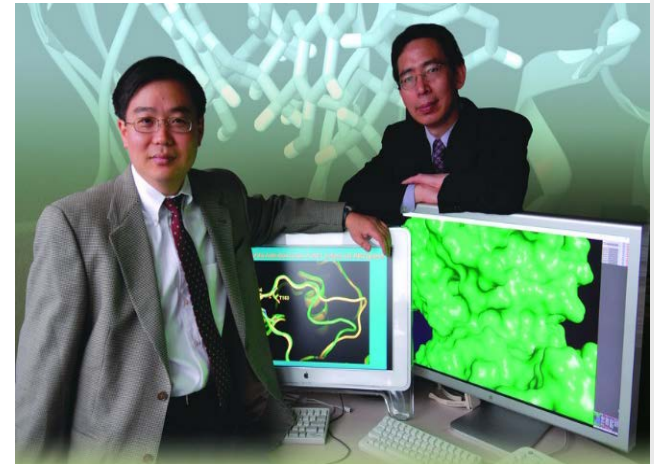
- Account for @ 25% of investments made by foreign-owned companies
- Have invested \$4.4 billion in Minnesota
- Employ about 23,000 Minnesotans

> Bureau of Economic Analysis, 2014



# A Skilled and Educated Workforce

- 1<sup>st</sup> in Labor Force Participation
- 2<sup>nd</sup> in Education
  - > *MSNBC, 2015 & 2016*
- 4<sup>th</sup> in Educational Attainment
  - > *U.S. News & World Report, 2017*
- 4<sup>th</sup> in Technology and Science Workforce Composite Index
  - > *Milken Institute 2016 State Technology and Science Index*



# World-Class Infrastructure

- Top 5 in Infrastructure
  - > *U.S. News & World Report, 2017*
  - > *MSNBC, 2016*
- No. 1 Airport in North America\* - Minneapolis-St. Paul International Airport
  - *Airports Council International, 2016*
    - \*25-40 million passengers per year category



# Responsive Government

- 2<sup>nd</sup> Best Run State in America  
  > *24/7 Wall Street*, 2016
- 3<sup>rd</sup> Best State Overall  
  > *U.S. News & World Report*, 2017
- \$1.5 Billion Budget Surplus







## Investments



# Medical Technology

- FDA premarket approvals: 6 months faster than industry average
- 1<sup>st</sup> in number of medical device patents granted per capita





# Information Technology

- Minnesota has 97,000+ people employed in computer & information technology occupations
  - > *Bureau of Labor Statistics*
- Hourly median wage in sector is \$39.25 (compared to \$47.68 in California and \$44.80 in Massachusetts)
  - > *Bureau of Labor Statistics, May 2016*



# Agribusiness

- 1<sup>st</sup> in food patents per capita
- Agricultural production grew from \$7 billion in 2000 to \$16 billion in 2016
- Minnesota agricultural industry total economic impact: \$90 billion
- Total employment impact: 340,000 jobs

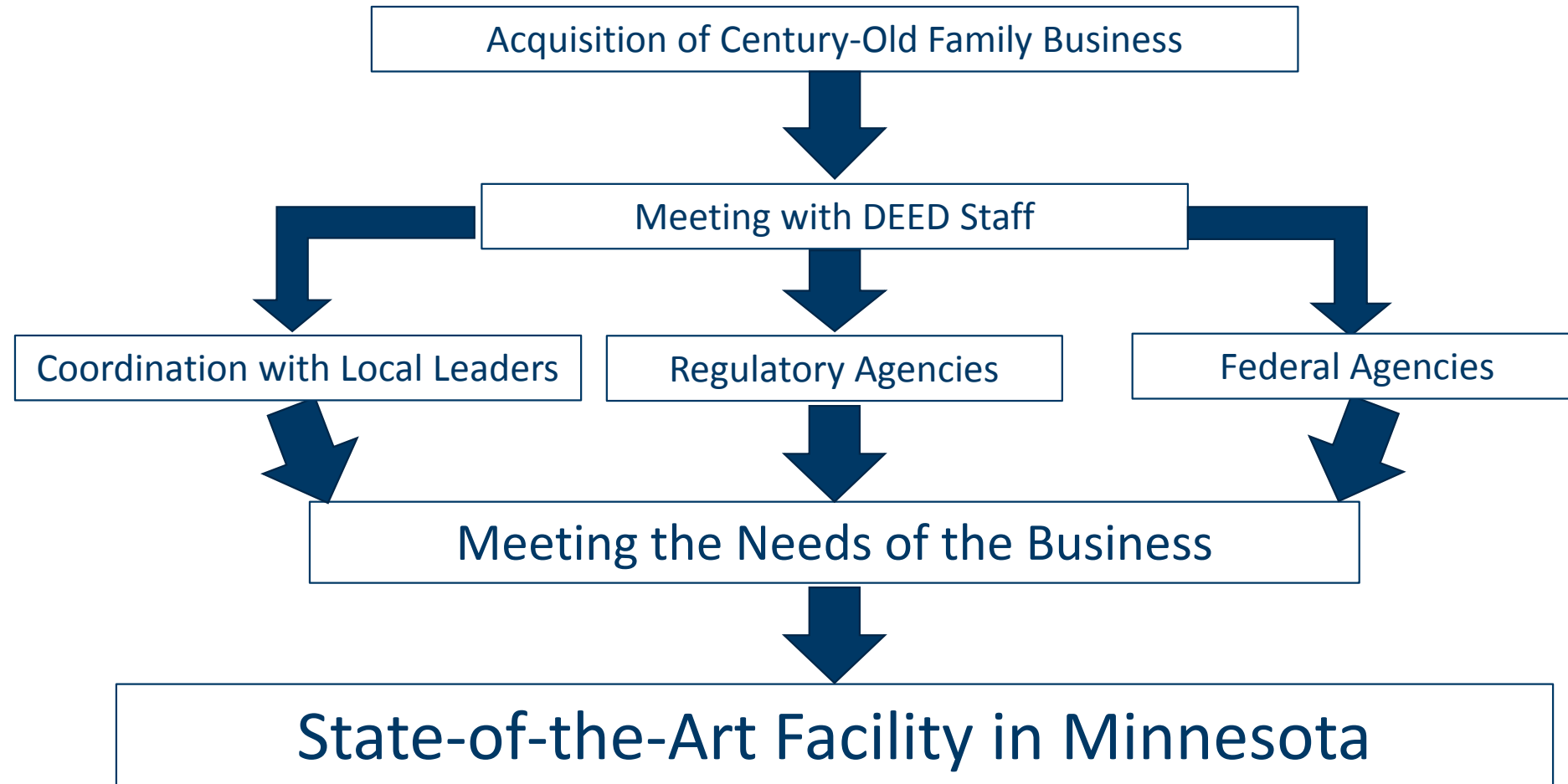




# Example 1: Medical Technology Firm



# Example 2: Food Processing Company







# Thank You!

Visit our website – [mn.gov/deed](https://mn.gov/deed)

**m**<sup>1</sup> MINNESOTA